

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

557C0134

HOUSE AGRICULTURE AND NATURAL
RESOURCES COMMITTEE ENGROSSED NO.
HB1005 - 1/29/99

Introduced by: Representatives Wetz, Jaspers, Lockner, and Weber and Senators Brown
(Arnold), Benson, Drake, Lange, Reedy, Valandra, and Vitter at the request of
the Interim Agriculture Committee

1 FOR AN ACT ENTITLED, An Act to revise the membership of the Value Added Finance
2 Authority.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 1-16E-4.1 be amended to read as follows:

5 1-16E-4.1. The Board of Directors of the Value Added Finance Authority consists of ~~seven~~
6 nine members appointed by the Governor. No more than ~~four~~ five members may be of the same
7 political party. ~~For the initial board, the Governor shall appoint four members to four-year terms~~
8 ~~and three members to two-year terms. Thereafter, the~~ The term of each member is four years.

9 A member appointed to fill a vacancy occurring other than by expiration of a term is appointed
10 for the remainder of the unexpired term.

1 **BILL HISTORY**

2 1/12/99 First read in House and referred to State Affairs. H.J. 32

3 1/14/99 House of Representatives Referred to Agriculture and Natural Resources. H.J. 60

4 1/28/99 Scheduled for Committee hearing on this date.

5 1/28/99 Agriculture and Natural Resources Do Pass Amended, Passed, AYES 12, NAYS 1.

6 H.J. 232